

What are the trends in photovoltaic module prices

Will price fluctuations affect the photovoltaic module market?

As the global energy transition accelerates, the photovoltaic (PV) industry, as a key component of renewable energy, continues to attract significant attention for its promising development prospects. However, price fluctuations in the photovoltaic module market remain a critical factor influencing the industry's growth.

How much does a photovoltaic module cost?

Mainstream Modules: Average price of EUR0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of EUR0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

What factors affect the cost of photovoltaic modules?

1. Cost Factors Driving Price Fluctuations The cost of photovoltaic modules is primarily composed of solar cells, glass, encapsulation film, and labor expenses.

How much does a photovoltaic panel cost?

Mainstream Photovoltaic Panels: Average price of EUR0.10/Wp, down 9.1% month-on-month. Low-Cost Photovoltaic Modules: Average price of EUR0.060/Wp, a decrease of 7.7% compared to the previous month. These figures underscore the significant pressures in the photovoltaic market, as price reductions strain margins to unprecedented levels.

How are photovoltaic module price adjustments affecting industry players?

The current round of photovoltaic module price adjustments has imposed significant operational pressure on industry players. Leading companies, with their high R&D costs, are at a disadvantage in the price competition. Meanwhile, small and medium-sized enterprises find it challenging to endure prolonged price wars.

Will photovoltaic module prices go down in 2025?

However, given the supply-demand pressures and the competitive landscape of the industry, photovoltaic module prices are expected to remain in a low adjustment phase in 2025. Smaller enterprises may intensify their inventory clearance efforts to survive, which could create temporary downward pressure on market prices.

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