

Will China build a lithium-ion battery factory in Portugal?

February 2025 Chinese battery manufacturer CALB has confirmed its plans to build a production facility for lithium-ion batteries in Portugal. The factory with an annual capacity of 15 gigawatt-hours is intended to start production in 2028. According to CALB, the investment amounts to two billion euros.

Will CALB build a battery plant in Portugal?

CALB announced on November 3, 2022, that it signed a memorandum of cooperation with the Portuguese government to build its first production site in Europe. The company's battery project in Portugal was planned at an industrial zone near a port in Sines, which is located in the heart of European logistics, a CALB press release said at the time.

Why should Portugal invest in a battery factory?

"Our factory will not only create new jobs but will also place Portugal at the forefront of the production of batteries for electric vehicles in Europe," he highlights. According to CALB, "this strategic investment" aims to "reinforce its presence in the European market for electric vehicles (EV) and energy storage systems (BESS)".

What's going on with a lithium-ion cell factory in Portugal?

To be more specific, the deal was signed with Global Parques, a subsidiary of the Agência para o Investimento e Comércio Externo de Portugal (Portuguese Agency for Investment and Foreign Trade, or AICEP). According to Agência Lusa, the plan is to build the lithium-ion cell factory in Sines, Setúbal.

What is battery Cluster Portugal?

Read about it here. Battery Cluster Portugal, which includes CALB, Savannah Lithium, DST, and over 50 other entities, has been designated as one of Portugal's four key Competitiveness Clusters for 2024-2030. This recognition underscores the sector's strategic importance.

Is Portugal a key player in the global battery value chain?

Portugal has taken monumental steps in establishing itself as a key player in the global battery value chain. Five major initiatives have been announced recently, marking a transformative moment for the nation's green energy ambitions. Here's a roundup of the latest developments:

CALB invests \$2.09 billion in a gigafactory in Sines, Portugal, to produce 15 GWh of lithium batteries annually by 2028. This project strengthens Europe's EV battery supply ...

The world's fourth-largest battery producer, CALB Group Co., Ltd., has officially approved the Final



Portugal Base Station Battery Plant 215KWh

Investment Decision (FID) for a gigafactory in Sines. Construction of the ...

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Chinese EV battery facility gets 30 GWh capacity boost with \$1.67 billion funding The Chinese firm also plans a EUR2 billion factory in Portugal, potentially reaping EUR350 million in ...

The plant will produce power and energy storage batteries for the global market, with a focus on European customers. Chinese power battery maker CALB (HKG: 3931) has ...

The factory is expected to have an energy storage production capacity of 15 GWh and will adopt the latest generation of lithium battery technology, committed to becoming an ...

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China's CALB, one of the world's largest battery makers for electric vehicles, said on Friday it would invest 2 billion euros (USD 2.09 billion) in a gigafactory in Portugal that is ...

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