

Why is energy storage so important?

The race to develop efficient and scalable energy storage systems has never been more crucial. These technologies underpin the transition to a low-carbon future by ensuring grid reliability, maximizing renewable energy use, and enhancing energy security.

Are battery energy storage systems reliable?

The Australian Energy Market Operator (AEMO) has found battery energy storage systems (BESS) are the most reliable clean energy technology in the National Electricity Market (NEM). If playback doesn't begin shortly, try restarting your device. An error occurred while retrieving sharing information. Please try again later.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Are investors hoovering up renewable assets?

“Major investors like Brookfield Asset Management and CDPQ are 'hoovering up renewable assets' at attractive valuations,” notes one industry analysis, suggesting long-term investors view current conditions as buying opportunities.

Does BNEF still expect a strong demand for batteries?

Nonetheless, BNEF still expects strong demand for batteries, as the policy doesn't explicitly require mandates to stop. Since the policy announcement, some provinces across China have continued to announce mandates stipulating that new solar and wind projects must be paired with batteries.

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New Energy Storage Insider

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