

## Latvia New Energy Experience European Station

Why is Latvia Changing its energy policy?

Since the Second World War,renewable resources such as hydro energy and wood have been traditional sources for production of electricity and heat in this Baltic Country. However,Latvia is steadily changing its energy policy due to the European Union's energy market diversification plan along with its ambitious environmental goals.

## Is Latvia ready for a green energy transition?

Solar and wind energy production alone experienced an impressive 92% surge in 2023 compared to 2022, and this momentum shows no signs of slowing down. Building on these achievements, Latvia has set ambitious targets for its green energy transition.

#### What is Latvia's energy strategy?

Due to this, the government implemented a policy that focuses on the gradual growth of energy efficiency along with emphasis on the use of renewable energy resources. Latvia's current government strategy outlines a path of energy transition from a heavy reliance on fossil fuel energy sources to an independent energy supply.

## How can Latvia achieve a zero-emissions goal?

Key outcomes include a memorandum between KBR and GI Terminals to produce sustainable aviation fuel from CO2 and hydrogen. Latvia's leading energy provider, Latvenergo, also partnered up with the U.S. National Renewable Energy Laboratory to develop energy transformation strategiescrucial for achieving Latvia's 2050 zero-emissions goal.

## Why should Latvia invest in green energy?

As global demand for green energy rises, these partnerships represent logical steps toward Latvia's commitment to energy independence and sustainability. Green energy isn't just a vision for the future though. We've already made substantial strides in sustainably managing our natural resources, and the numbers speak for themselves.

Renewable energy developer European Energy has announced plans to build a 110 MW solar park in Targale, Ventspils region. This will be European Energy"s first project in ...

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European Energy"s vast portfolio of wind and solar projects in Latvia is set to propel the nation"s green transition. The first projects, expected to have a connection capacity ...

Denmark-based European Energy will soon commence construction on its first solar farm in Latvia, a 148 MW facility featuring 240,000 solar panels near Targale in Ventspils County.

In 2024, Latvia took a notable step toward a greener future with the groundbreaking of the Targale Solar Park, ?one of the? country"s largest renewable energy ...

Latvia has set ambitious climate goals, aiming to source 57% of its electricity from renewable resources by 2030, according to the International Energy Agency (IEA). However, ...

In 2023, Estonia's solar power capacity reached 822 MW, Lithuania's 1,165 MW, while Latvia's stood at only 500 MW. The new European Energy project will significantly boost ...

The successful connection of Latvia's first synchronous condenser station to the power transmission grid marks a decisive turn, joining the power grid of continental Europe, ...

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