

Japanese new energy storage companies

What is Japan's first energy storage project?

In 2015, we started Japan's first demonstration project covering energy storage connected to the power grid in the Koshikishima, Satsumasendai City, Kagoshima. This project is still operating in a stable manner today. One feature of our grid energy storage system is that it utilizes reused batteries from EVs.

How big is Japan's energy storage capacity?

Global energy storage capacity was estimated to have reached 36,735MW by the end of 2022 and is forecasted to grow to 353,880MW by 2030. Japan had 1,671MW of capacity in 2022 and this is expected to rise to 10,074MW by 2030. Listed below are the five largest energy storage projects by capacity in Japan, according to GlobalData's power database.

How many battery storage projects will Stonepeak and CHC develop in Japan?

Stonepeak and CHC's energy storage platform will develop five new battery storage projects in Japan. These projects have a combined capacity of 348 megawatts (MW). The deals were finalized under Japan's Long-term Decarbonization Auction. These projects were selected as part of Japan's latest long-term auction focused on low-carbon energy.

What is Japan's energy storage policy?

As policy, technology, and decarbonization goals converge, Japan is positioning energy storage as a critical link between its climate targets and energy reliability. Japan's energy storage policy is anchored by the Ministry of Economy, Trade and Industry (METI), which outlined its ambitions in the 6th Strategic Energy Plan, adopted in 2021.

Why are Japanese companies investing in battery energy storage systems?

Sign up here. That is creating surging interest in battery energy storage systems (BESS) to smooth mismatches in supply and demand. Since December 2023, companies have announced investments of at least \$2.6 billion in Japanese battery storage projects, according to calculations by Reuters.

How do storage systems work in Japan?

Storage systems like BESS help keep power systems stable, especially when more electricity comes from solar and wind sources. Other projects in Japan include a municipal BESS project in Iida City, Nagano Prefecture. This small-scale system, with an installed capacity of 2 MW/4 MWh, is operated by a city-owned energy company.

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