

Chile develops containerized energy storage

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

Currently, 36 of the 129 large-scale Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

Where are Chile's battery energy storage facilities located?

Chile's first battery energy storage projects were commissioned in 2009, and all but two of its 16 administrative regions have facilities in operation, under construction or in the planning stage. The greatest installed capacity is found in the northern regions of Antofagasta and Tarapacá, the country's solar powerhouses.

How can Chile keep up with the changing energy demand landscape?

Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂. In March 2024, BESS Coya, the largest battery-based energy storage system in Latin America, started operations.

How much battery storage capacity does Chile have?

According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity. AES Andes, a subsidiary of U.S. company AES Corp. operates all 64 MW at their Angamos and Los Andes substations.

Why is Chile pursuing energy storage in Antofagasta?

Chilean president Gabriel Boric (centre) at the inauguration of an energy storage plant in the northern region of Antofagasta in April 2024. Chile has strong conditions for wind and solar energy, and is pursuing storage to help overcome intermittent supply (Image: Ximena Navarro / Dirección de Prensa, Presidencia de la República de Chile)

Greenergy has signed a new agreement with BYD Energy Storage, a global energy solutions provider, for the supply of 3.5 GWh in energy storage systems to be installed in the ...

The Arena BESS project will be one of the first large-scale energy storage facilities in the country. It will be located in the Antofagasta region, an important area for solar power ...



Chile develops containerized energy storage

In October 2022, congress passed a bill to incentivise the development of energy storage and electric transport. The legislation allows energy companies to opt for remuneration ...

The initiative aims to accelerate the transition to a 100% renewable electricity system in Chile by addressing the technical, economic, and regulatory challenges of long ...

Web: <https://www.hamiltonhydraulics.co.za>

